Sec. 99.

Notwithstanding contrary provisions of the Code or this Act, the state department of transportation shall not issue commercial driver's licenses until the commercial driver's license provisions of this Act have been approved by federal authorities. A valid chauffeur's license issued by the state department of transportation which expires on or after July 1, 1990, shall be valid to operate a motor vehicle according to the terms and limitations of the license until the date commercial driver's licenses may be issued by the state department of transportation under this section in accordance with rules adopted by the state department of transportation.

Sec. 100.

Section 89 of this Act applies to the 1992 and subsequent registration years.

Approved May 1, 1990

CHAPTER 1231

ENTREPRENEURSHIP TASK FORCE H.F. 2482

AN ACT establishing an entrepreneurship task force, and providing an appropriation.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. ENTREPRENEURSHIP TASK FORCE.

The department of economic development shall convene an entrepreneurship task force on November 15, 1990, or as soon thereafter as practicable, for the purpose of studying how to encourage, promote, and support entrepreneurship in the state with the goal of increasing the formation and success of new business enterprises. The entrepreneurship task force shall be composed of twenty-five members appointed or designated by August 1, 1990, as follows:

- 1. The director of the department of economic development or the director's designee.
- 2. A member of the board of directors of the Wallace technology transfer foundation appointed by the board of directors of the Wallace technology transfer foundation.
- 3. A member of the board of directors of a small business economic development corporation appointed by the director of the department of economic development.
- 4. A member of the board of directors of the Iowa product development corporation appointed by the board of directors of the Iowa product development corporation.
- 5. A member of the board of directors of the Iowa business development corporation appointed by the board of directors of the Iowa business development corporation.
- 6. A member of the Iowa finance authority board appointed by the Iowa finance authority
- 7. A representative of the university of Iowa to be appointed by the president of the university of Iowa, a representative of Iowa state university of science and technology to be appointed by the president of Iowa state university of science and technology, and a representative of the university of northern Iowa to be appointed by the president of the university of northern Iowa.
- 8. A representative of the community colleges appointed by the Iowa association of community college presidents.
- 9. A representative of the private colleges and universities appointed by the Iowa association of independent colleges and universities.
 - 10. A designee of the governor from state government.
 - 11. A senator appointed by the majority leader of the senate.
 - 12. A senator appointed by the minority leader of the senate.

- 13. A member of the house of representatives appointed by the speaker of the house of representatives.
- 14. A member of the house of representatives appointed by the minority leader of the house of representatives.
- 15. Nine public members who are actively engaged as entrepreneurs appointed by the governor.

If a member has not been appointed by the date of the convening of the task force, the members already in place shall appoint the member at the task force's first meeting. A vacancy occurring in the membership of the entrepreneurship task force shall be filled in the same manner as the original appointment. The members' appointments shall terminate December 31, 1991. The members shall elect a chairperson at the first meeting of the task force. The chairperson shall call and conduct all future meetings.

The entrepreneurship task force shall submit a report of the task force's deliberations with a request for assistance to further study entrepreneurship or with specific recommendations to the department of economic development for transmission to the governor and the general assembly by January 15, 1991.

Sec. 2. APPROPRIATION.

There is appropriated from the general fund of the state to the department of economic development for the fiscal period beginning July 1, 1990, and ending January 15, 1991, the following amount, or so much thereof as is necessary, to be used for the purpose designated:

For the entrepreneurship task force for expenses as necessary:
.....\$ 25,000

Approved May 2, 1990

CHAPTER 1232

STATE TAXES H.F. 2551

AN ACT relating to taxes administered and fees collected by the department of revenue and finance including technical corrections, payment and liability for certain sales and use taxes, special fuel taxes, income tax, franchise tax, inheritance tax, and providing for certain retroactive applicability and effective dates.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 98.44, subsection 4, Code Supplement 1989, is amended to read as follows:

4. Each application for a distributor's license shall be accompanied by a fee of twenty-five one hundred dollars, except that no an applicant holding a permit pursuant to division I of this chapter shall not be required to pay an additional fee. The application shall also be accompanied by a corporate surety bond issued by a surety licensed to do business in this state, in the sum of one thousand dollars, conditioned upon the true and faithful compliance by the distributor with all the provisions of this division and the payment when due of all taxes, penalties and accrued interest arising in the ordinary course of business or by reason of any delinquent money which may be due the state of Iowa. This bond shall be in a form to be fixed by the director and approved by the attorney general. Whenever it is the opinion of the director that the bond given by a licensee is inadequate in amount to fully protect the state, the director shall require either an increase in the amount of said bond or additional bond, in such amount as the director deems sufficient. Any bond required by this subdivision, or a reissue thereof, or a substitute therefor, shall be kept in full force and effect during the entire period covered by the license.